

■ AGM Presentation

November 27 2014

Disclaimer

Some of the statements in this presentation constitute forward looking statements. By their nature forward looking statements involve a number of risks, uncertainties or assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward looking statements herein. These risks, uncertainties or assumptions could adversely affect the outcome and financial effects of the plans and events described herein.

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Graham Baillie

Chairman's Address



Mark Thompson

CEO Presentation

■ Capital Structure

ASX: As @ date 26/11/2014 or last set of accounts

Share Price	\$0.020
Shares On issue (million)	327.9
Performance Options (million)	35.7
Market Cap (\$million)	\$6.6
52 Week High / Low	\$0.074 / \$0.015

■ Capital Structure

Top 5 Shareholders (As @ 31/10/2014)

Graham Baillie	83,124,215	25.4%
Mark Jobling	35,600,000	10.9%
John Bond	31,198,481	9.5%
TT Nicholls PTY LTD (Super Ac.)	6,667,012	2.0%
Tony Simmons	6,380,943	1.9%

■ Capital Structure

) (\$million)	2014	2013	"% Increase YOY"
Revenue (Continuing Operations)	\$11.6	\$10.1	13%
EBITDA	-\$1.2	-\$1.5	18%
NPAT (Continuing Operations)	-\$1.4	-\$2.5	44%



■ 2013/14 Corporate Overview

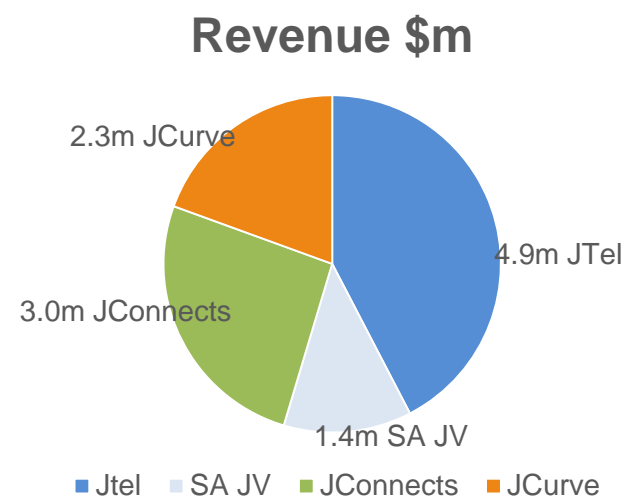
) Highlights

- Revenue of **\$11.6 million** (up 13% on prior corresponding period)
- Two major acquisitions; **JCurve Solutions Pty Ltd** on 31 October 2013 and **The Full Circle Group** on 17 June 2014
- Cash position of **\$2.8 million** as at 30 June 2014
- Underlying **breakeven financial performance** (excluding one off acquisition and impairment costs)
- Increased R&D investment in software and technology platform to **\$1.8m Opex**
- **Re-branding** of Stratatel Limited to JCurve Solutions Ltd
- Management and business unit restructure to align with new organisation post acquisition
- Successful secondary market equity raise
- Reported EBITDA from ordinary operations for the period were a loss of **\$1.2m** and NPAT a loss of **\$1.4m**

Financial Performance

Results Announcement to the Markets

	Year end @ 30/06/14 \$	Year end @ 30/06/13 \$	Percentage increase / (decrease) over previous corresponding period
Revenue from continuing operations	11,637,193	10,139,950	13% increase
Earnings before interest, taxation, depreciation & amortisation (EBITDA)	-1,211,523	-1,476,986	18% decrease
Net loss after tax (from continuing operations only)	-1,424,796	-2,536,533	44% decrease



■ 2013/14 Operating Highlights & Challenges

JCurve Highlights

- New revenue contribution **\$2.3m**
- **139 new customers** added since acquisition
- High potential for revenue growth

JCurve Challenges

- Accounting only software market very competitive
- High SME business closure rate

JTel Highlights

- **10% growth** over previous financial year
- Acquisition of Full Circle on 17 June 2014
- Major Managed Services Contract secured with Boral
- Exclusive distribution rights for leading data roaming cost reduction app, Wandera

JTel Challenges

- South African major telco contract goes to RFP
- Major white label channel pricing reduced as part of cost reduction strategies and in line with pricing demands from the market

JConnects Highlights

- Higher utilisation of WA professional services resources across Group

JConnects Challenges

- Reduction in revenue by 29% from IBM license renewals , however at a very low margin therefore immaterial impact to cash flow and P&L.

■ Looking ahead...



■ JCS 2014/15 Business Plan

Group

- Appointed new CEO and CFO
- Faster growth through innovation, product development and channels
- Committed to delivering a lower overhead and cost base
- Deliver Improved Operational Efficiency and Financial performance

JCurve

- Drive uptake of entry level solution via Digital channel
- Closer management of Professional Services and product development
- Focus on Accounting and Advisors channel for market penetration
- Restructure Support model to improve retention performance

JTel/Full Circle

- Complete Full Circle best of breed platform project by June 2015.
- Commence migration of customers to a single platform built on Ruby-on-Rails based application
- Focus on selling Total Lifecycle Management Service offering to both existing and new clients

JConnects

- Exit IBM Reseller business to improve financial performance but retain Professional Services team to support wider Group

■ SaaS Portfolio in the Cloud

) ERP for growing SMEs



- Built on Global #1 in Cloud ERP - NetSuite
- Best of breed software for SME who need more than accounting only.
- Fast growing market

) Total Lifecycle Management Service



- Solutions for total expense management of the telco contract
- Built on new platform that is modern , scalable and supports rapid development

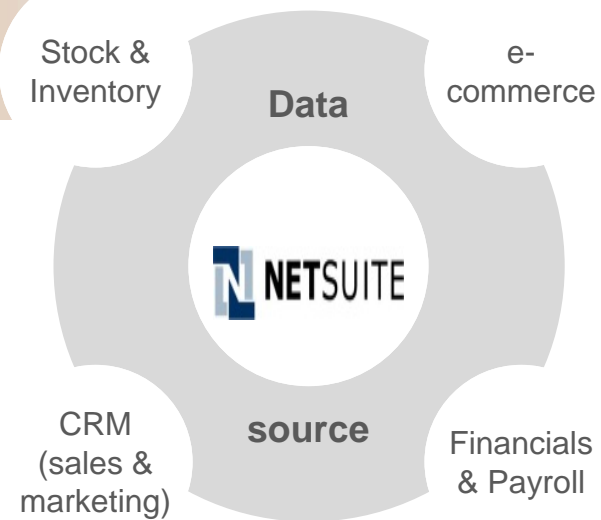
■ Big Software for Small Business



■ What We Do

) Accounting/ERP software in the “Cloud” for Small Business

- We empower our customers to make timely, informed and reasoned commercial, operating and financial decisions by providing them with the same tools the largest companies in the world have at their disposal
- Fits in SME market between accounting only and mid-market ERP software
- 850k SME business 1-19 employees ANZ
- Accessed anywhere, anytime, any device



■ JCurve – A Significant opportunity going forward

) 20 % year on year growth

- We are playing in a very strong growth environment
- Aim to take market share off incumbents who don't provide the single growth path that ERP does

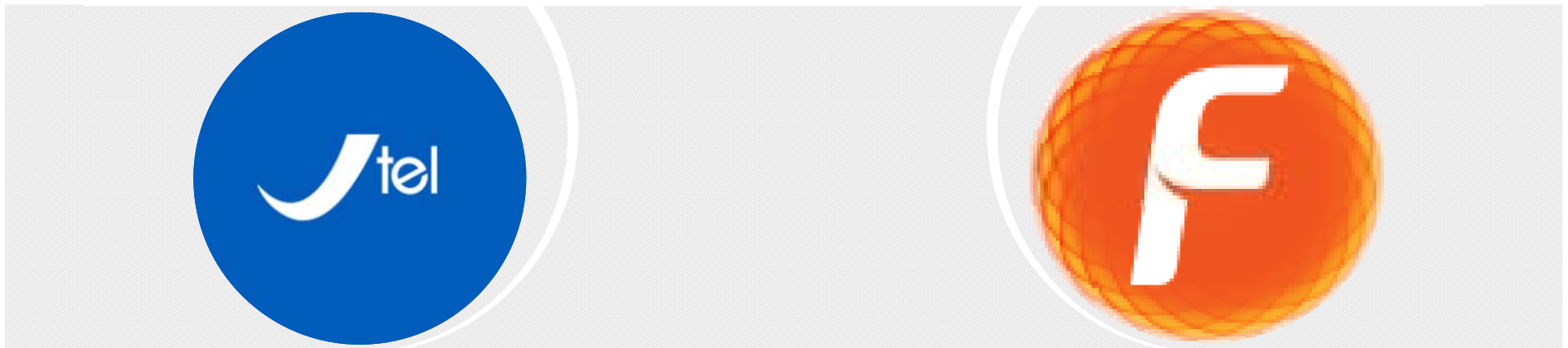
) 3 key Go to market strategies

- Direct Sales into Wholesale and Distribution, Retail , and Franchise verticals with JStore value add.
- Digital launch targeting SME who have outgrown accounting only software
- Indirect Channel into Accounting and Advisory T2 and T3 firms to penetrate their customer base , currently engaged with 15 firms

) 2014/15 YTD Oct

- 17% up on revenue year on year
- Revenue on budget

■ Total Lifecycle Management Service



What We Do



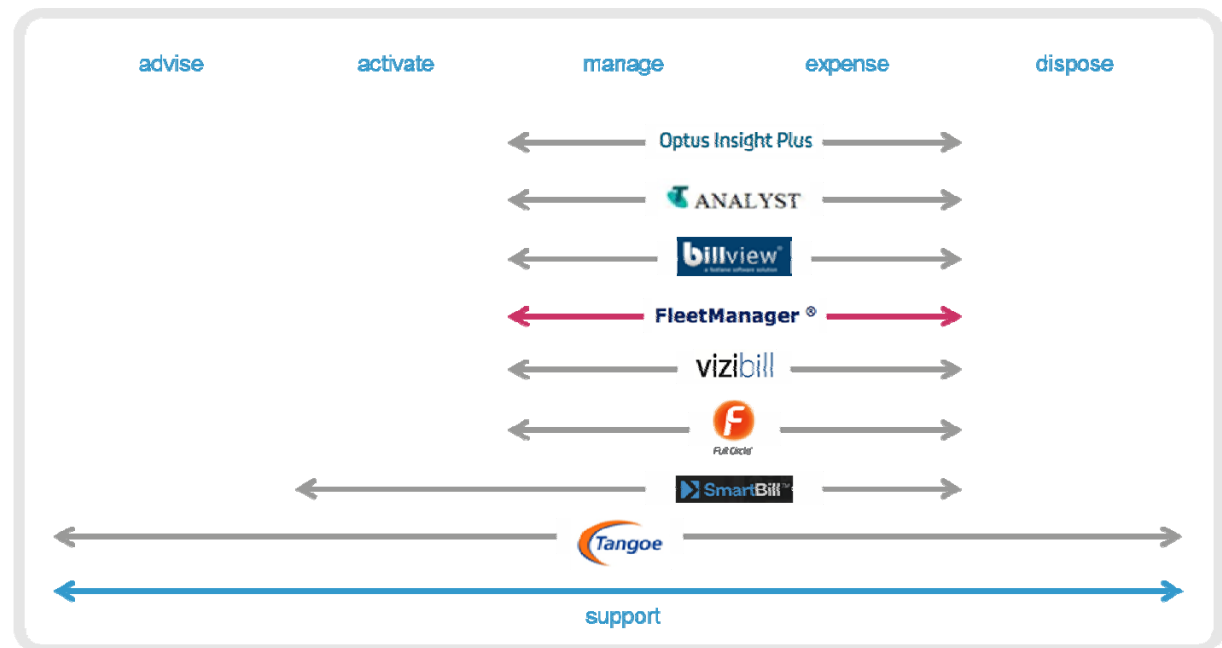
Telecommunications Expense Management (TEM)

- Fills gap in basic carrier bill reporting systems for mid-market, enterprise and government clients
- Also provide sophisticated auditing to reduce spend by up to 26% - keeps carrier honest.
- Automates carrier billing and improves visibility of usage



■ The Opportunity

- Deliver the FCG platform to fill the gap in the Total Lifecycle Management Services market
- Bridge any gaps by partnering with Wandera and others
- Expand Managed Services offering to include services such as Mobile Device Management
- Add to existing portfolio of resellers/partners
 - Optus
 - IMEI – Telstra reseller
 - ITNewcomm - Integrator
 - Connecting Up



■ Go to market strategy

- One platform two brands
 - FCG – SME and Mid Tier
 - JTel – Enterprise and Government



- Expand on Channel and Partner Strategy to create new sales channels and provide additional capability to meet the requirements of the Total Lifecycle Management Service



■ 2015 Outlook

2014/15 will be a year of consolidation with the integration of two acquisitions , completion of the FCG platform and focus on taking our products to market via the key channels identified. The business is currently undergoing a restructure under which staff numbers will be reduced by 25% by the end of January. With these changes, and despite the loss of revenue from 2 major customers, operationally we are anticipating a positive EBITDA result for 2014/15 with Revenue in the range of \$12m-\$13m for the year.

Under Accounting Standards we have an obligation to review the JCurve ERP acquisition for any possible impairment exposure and the results of this will be communicated with our six monthly result.

Questions

■ Board of Directors



Graham Baillie
Executive Chairman



David Franks
Non Executive Director



Bruce Hatchman
Incoming Non
Executive Chairman



John Bond
Non Executive Director

■ Resolution 1



“That Mr John Bond be re-elected as a Director of the Company.”

■ Resolution 2

RE-ELECTION OF DIRECTOR – MR DAVID FRANKS



“That Mr David Franks be
re-elected as a Director of the Company.”

■ Resolution 3

RE-ELECTION OF DIRECTOR – MR DAVID FRANKS

“To adopt the JCS Remuneration Report for the year ended 30 June 2014.”

■ Resolution 4

RATIFICATION OF PRIOR ISSUE OF SECURITIES UNDER PLACEMENT

“That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify and approve the issue of 50,172,030 Shares for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying the Notice.”

■ Resolution 5

RATIFICATION OF PRIOR ISSUE OF SECURITIES

“That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify and approve the issue of 15,178,571 Shares for the purposes and on the terms and conditions set out in the Explanatory Statement accompanying the Notice.”



Close of Meeting

Thank you for your
attendance

